Morning Glory Leasing & Finance Limited

Iris House, 16, Business Centre, Nangal Raya, New Delhi-110046

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON MARCH 31, 2016

('/Lacs)

Sl. No.		Quarter ended			Year Ended	Year ended
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
1	**Income from operations**					
	(a) Gross Sales/Income from operations	3.34	0.52	2.90	4.84	8.17
	(b) Less : Excise Duty	-	-	-	-	-
	(c) Net Sales/Income from operations	3.34	0.52	2.90	4.84	8.17
	(d) Other Operating Income	-	-	-	-	-
	Total Income from Operations (net)	**3.34**	**0.52**	**2.90**	**4.84**	**8.17**
2	**Expenses**					
	a. Cost of Raw Material Consumed	-	-	-	-	-
	b. Purchases of Stock In Trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d. Employees Cost		-	0.19	-	0.74
	e. Depreciation		-	-	-	0.05
	f. Power & Fuel		-	-		-
	g. Other Expenses	5.00	0.34	0.81	5.82	1.33
	Total Expenses	**5.00**	**0.34**	**1.00**	**5.82**	**2.13**
3	**Profit/ (Loss) from Operations before other income, finance cost and exceptional Items (1-2)**	**(1.66)**	**0.18**	**1.90**	**(0.98)**	**6.04**
4	Other Income		-	-	-	-
5	**Profit/ (Loss) before finance costs and exceptional items (3+4)**	(1.66)	**0.18**	**1.90**	**(0.98)**	6.04
6	Finance Costs	-	-	-	-	
7	**Profit/ (Loss) from ordinary activities before exceptional items (5-6)**	**(1.66)**	**0.18**	**1.90**	(0.98)	**6.04**
8	Exceptional Items	-	-	-	-	-
9	**Profit / (Loss) from ordinary activities before Tax (7-8)**	(1.66)	**0.18**	**1.90**	**(0.98)**	6.04
10	Tax expenses	-	-	-	0.03	1.03
11	**Net Profit/ (Loss) from ordinary activities after tax (9-10)**	**(1.66)**	**0.18**	**1.90**	**(1.01)**	**5.01**
12	Extraordinary Items	-	-	-	-	-
13	**Net Profit /(Loss)for the period (11-12)**	**(1.66)**	**0.18**	**1.90**	**(1.01)**	**5.01**
14	Paid up equity share capital (Face Value per share Rs.10/- each)	24.90	24.90	24.90	24.90	24.90
15	Reserves excluding Revaluation Reservesas per balance sheet of previous Accounting year	-	-		81.04	82.06
16	i) Earnings Per Share (before extraordinary items) of Rs. 10/- each (not annualized):					
	a) Basic	-	0.07	0.76	-	2.01
	b) Diluted	-	0.07	0.76	-	2.01
	ii) Earnings Per Share (after extraordinary items) of Rs. 10/- each (not annualized):					
	a) Basic	-	0.07	0.76	-	2.01
	b) Diluted	-	0.07	0.76	-	2.01

RATTAN GUPTA & CO.
New Delhi
Chartered Accountants

Morning Glory Leasing
& Finance Ltd.

Director

Morning Glory Leasing & Finance Limited

Iris House, 16, Business Centre, Nangal Raya, New Delhi-110046

STATEMENT OF ASSETS AND LIABILITIES (`/Lacs)

S.No.	Particulars	For the year ended 31.03.2016	For the year ended 31.03.2015
		Audited	Audited
A	**EQUITY AND LIABILITIES**		
(1)	**Shareholders' funds**		
	(a) Share Capital	24.90	24.90
	(b) Reserves and surplus	81.04	82.06
	Sub-total - Shareholders' funds	**105.94**	**106.96**
(2)	**Non-current liabilities**		
	(a)Long-term borrowings	-	-
	(b)Deferred tax liabilities (Net)	-	-
	(c)Other Long term liabilities	-	-
	(d)Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
(3)	**Current liabilities**		
	(a)Short-term borrowings		-
	(b)Trade payables	0.15	0.17
	(c)Other current liabilities	0.08	0.50
	(d)Short-term provisions	-	1.03
	Sub-total - Current liabilities	**0.23**	**1.70**
	TOTAL - EQUITY AND LIABILITIES	**106.17**	**108.66**

B	**ASSETS**		
(1)	**Non-current assets**		
	(a)Fixed assets	-	-
	(b)Non-current investments	28.18	102.29
	(c)Long-term loans and advances	-	-
	(d) Other non-current assets	-	-
	Sub-total - Non-current assets	**28.18**	**102.29**
(2)	**Current assets**		
	(a)Inventories		-
	(b)Trade receivables		-
	(c)Cash and cash equivalents	1.25	0.09
	(d)Short-term loans and advances	72.28	6.28
	(e)Other current assets	4.45	-
	Sub-total - Current assets	**77.99**	**6.37**
	TOTAL ASSETS	**106.17**	**108.66**
		0.00	-

Notes :

1. The above financial results have been reviewed by Audit Committee and,thereafter approved and taken on record by the Board of Directors in its meeting held on 30.05.2016
2. The Company is engaged mainly in the business of Finance & Investment activities. Since all activities are related to the main activity, there is no other reportable segment as per accounting Standard on segment reporting (AS17).
3. The aforesaid financial results are audited by the Statutory Auditors of the Company
4. The figures for corresponding quarter/ year have been re-grouped, re-arranged and re-classified, wherever necessary

RATTAN GUPTA & CO. Chartered Accountants New Delhi

For Morning Glory Leasing & Finance Ltd.

Morning Glory Leasing & Finance Ltd.

Rajesh Bagri
Director

Director

Place: New Delhi
Date: 30.05.2016

RATTAN GUPTA & CO.
CHARTERED ACCOUNTANTS

4356/4C, Ansari Road
Darya Ganj
New Delhi-110002
Phone : 30125306
Email : cargcompany@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of

M/s MORNING GLORY LEASING & FINANCE LIMITED

1. We have audited the quarterly financial results of **MORNING GLORY LEASING & FINANCE LIMITED** for the quarter ended March 31, 2016 and Financial Results for the year ended March 31st 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year ended financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued hereunder and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year ended results.

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and

ii. give a true and fair view of the **NET LOSS** and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from 1st April 2015 to 31st March 2016.

For **Rattan Gupta & Co.**
Chartered Accountants
FRN No. 000304N

(RATTAN GUPTA)
(PARTNER)
(017542)

RATTAN GUPTA & CO. New Delhi Chartered Accountants

Place: New Delhi
Date : 30 May 2016